

April 6, 2006

I believe that Wal-Mart should not be granted permission to enter the banking industry. The company's exploitative practises make it clear to me that any expansion of Wal-Mart power would be wrong.

Wal-Mart has a history of driving competitors out of business, and, if it becomes a community's only bank, other retailers would have to rely on Wal-Mart for loans.

This is a company with a large pattern of illegal behavior, and I have no confidence that it would operate responsibly in a new field.

On another matter, I have heard that the board of directors of the FDIC might not attend the hearing about this. I think the issue is much too important for that to happen.

I hope you make the right decision.

Danny Dyche